

Art Slides

**HUMANS IN THE
LANDSCAPE: AN
INTRODUCTION TO
ENVIRONMENTAL STUDIES**

FIRST EDITION

by

Kai N. Lee

William R. Freudenburg

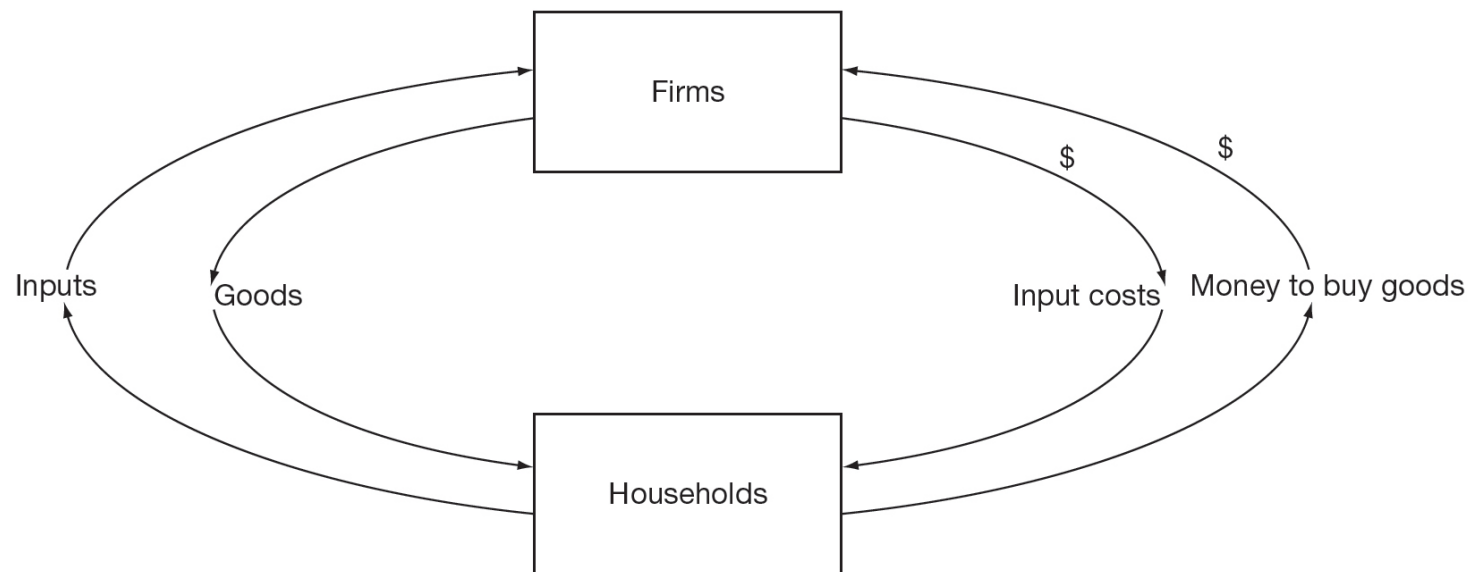
Richard B. Howarth

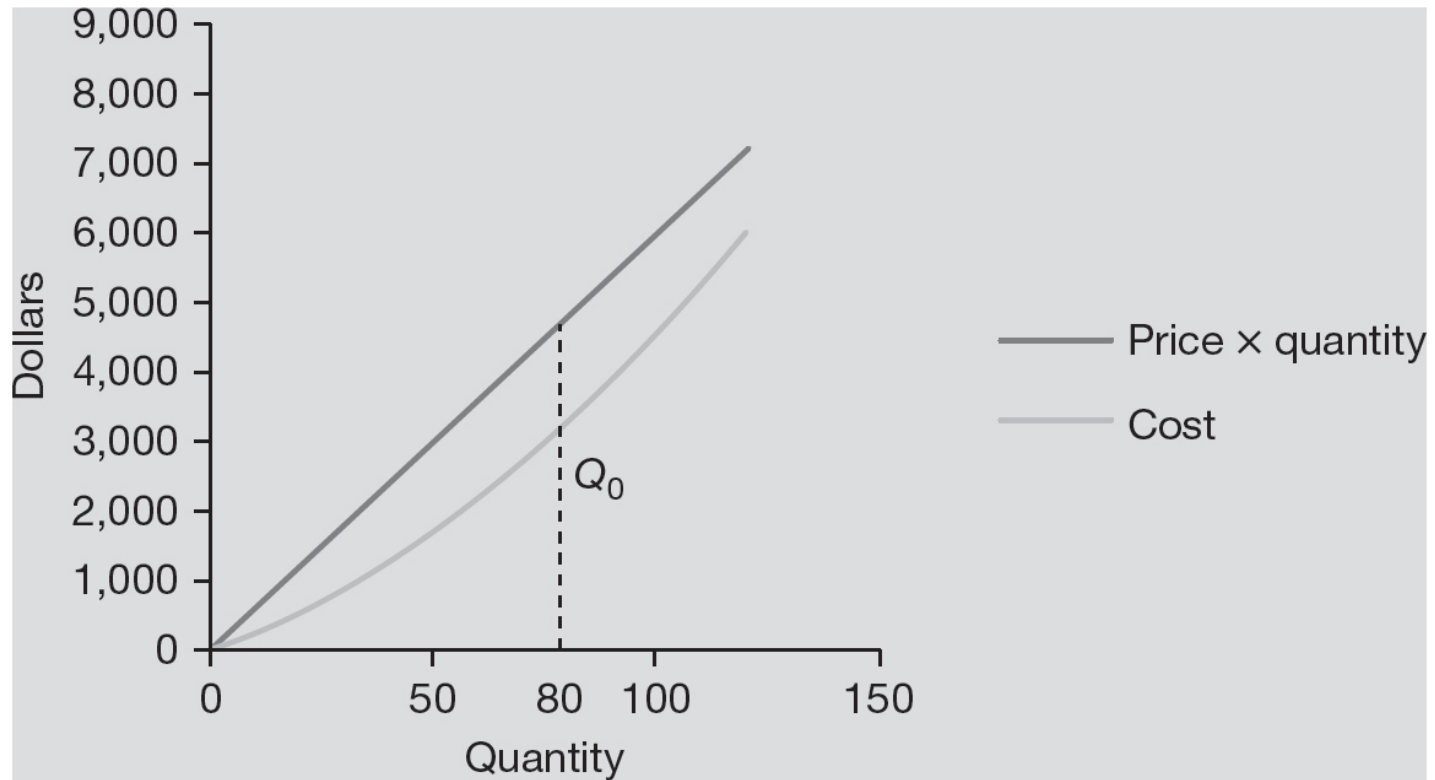
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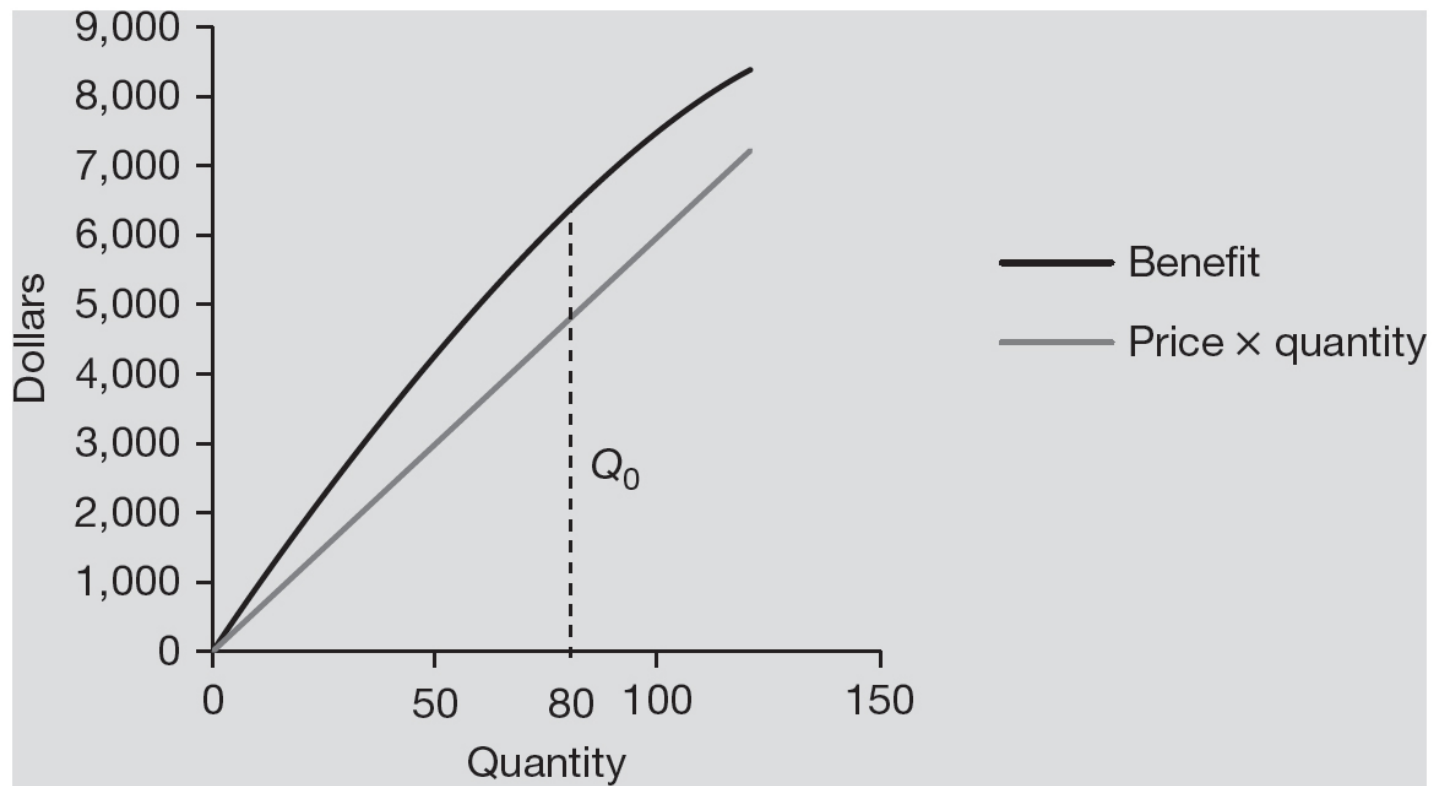
Chapter 13

Markets

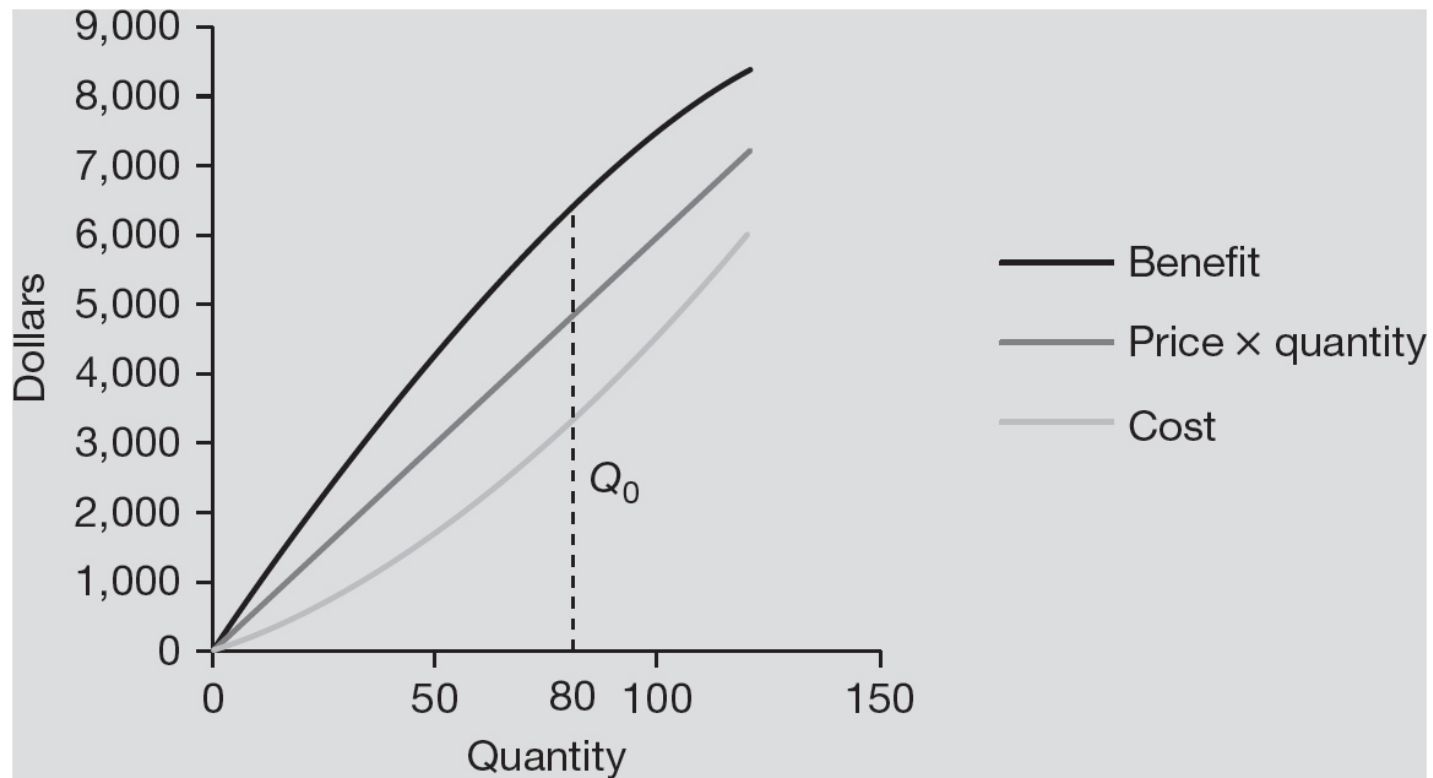
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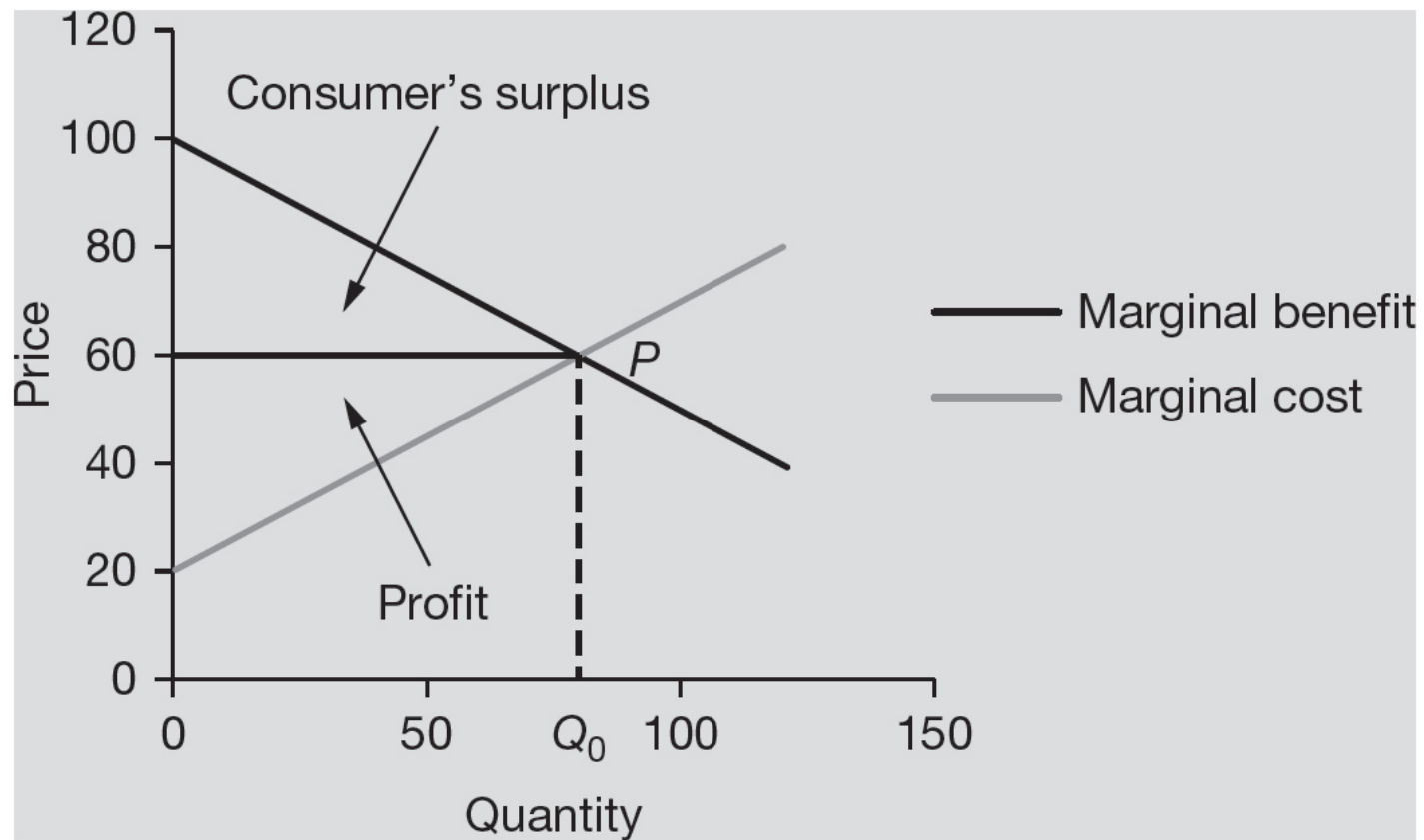


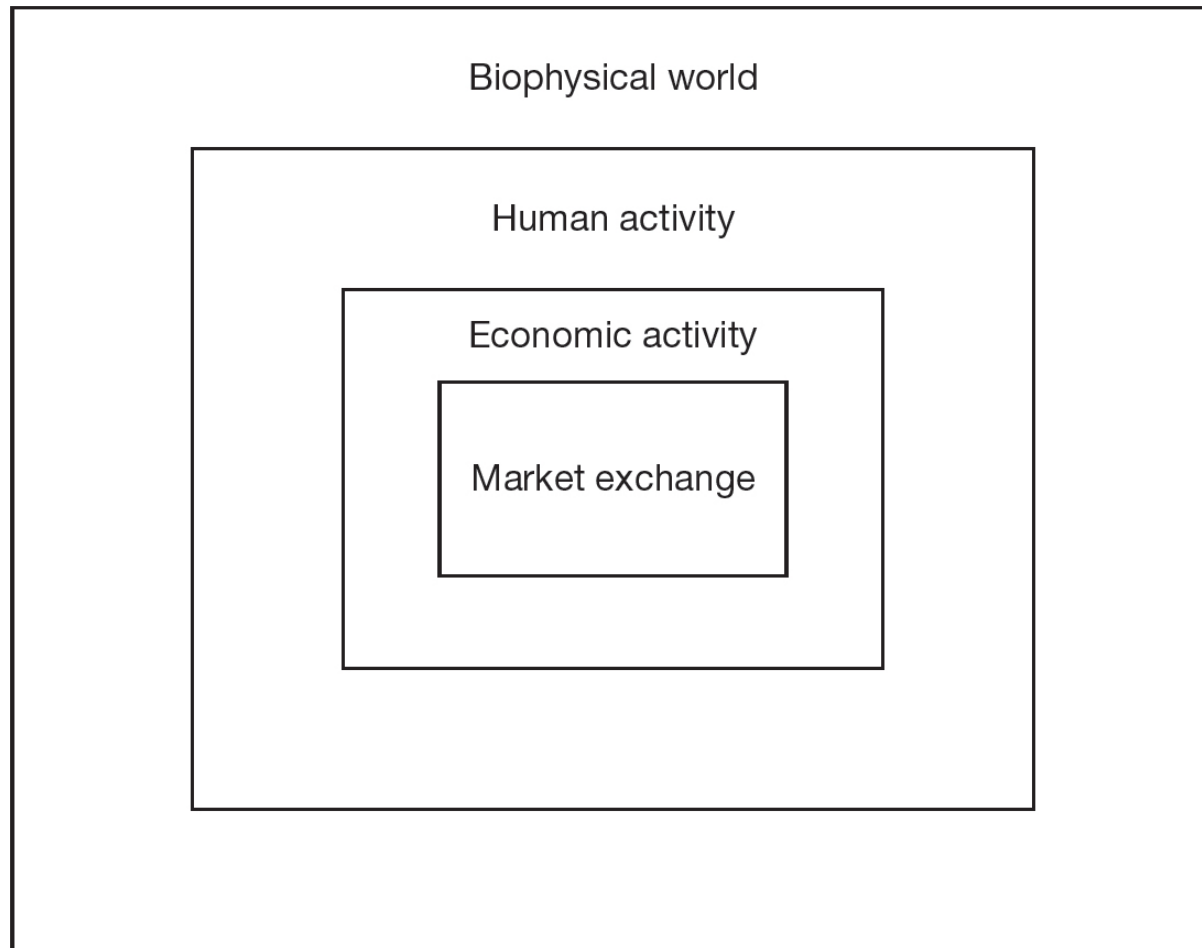


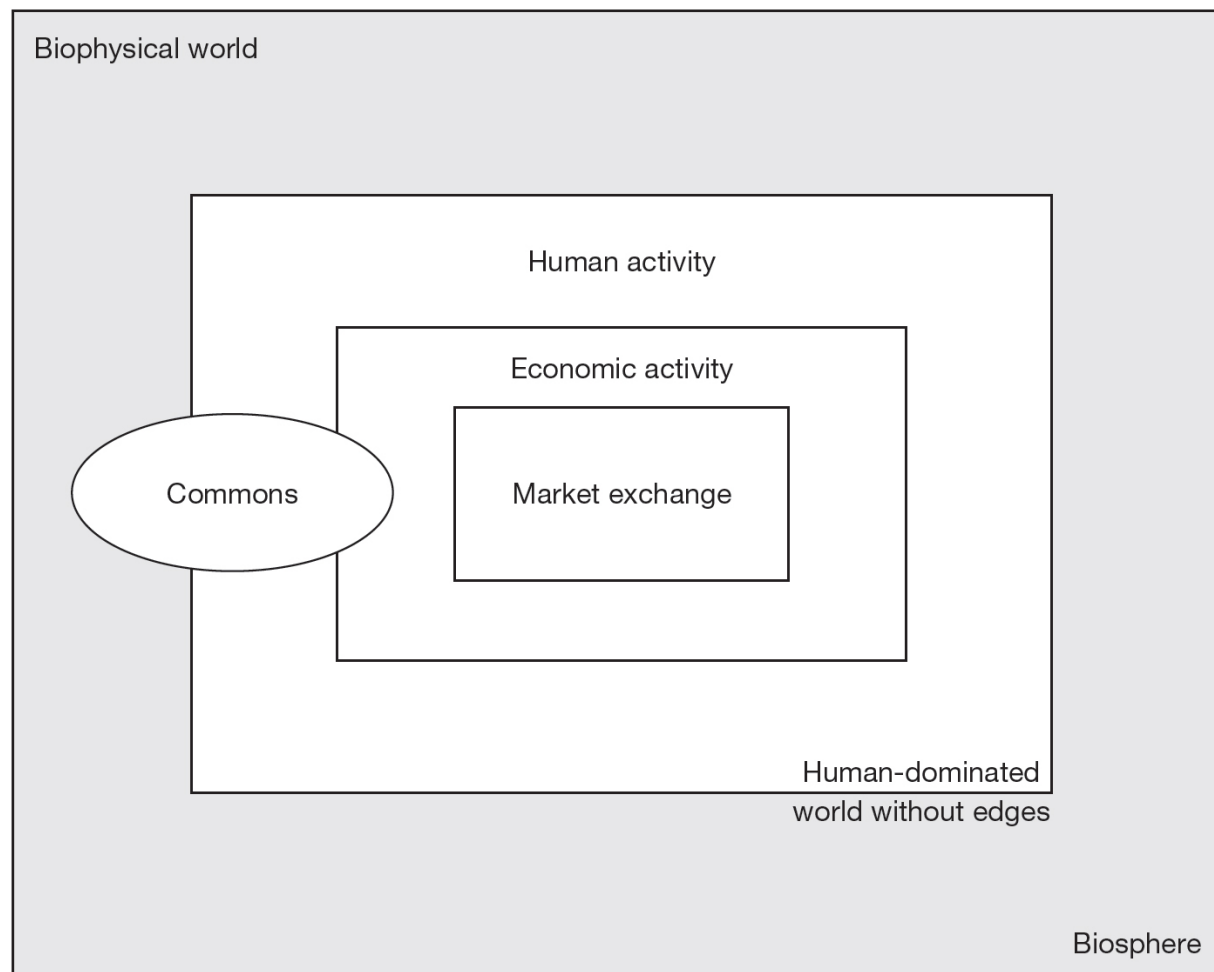
Households decide how much to buy by maximizing their net benefits.

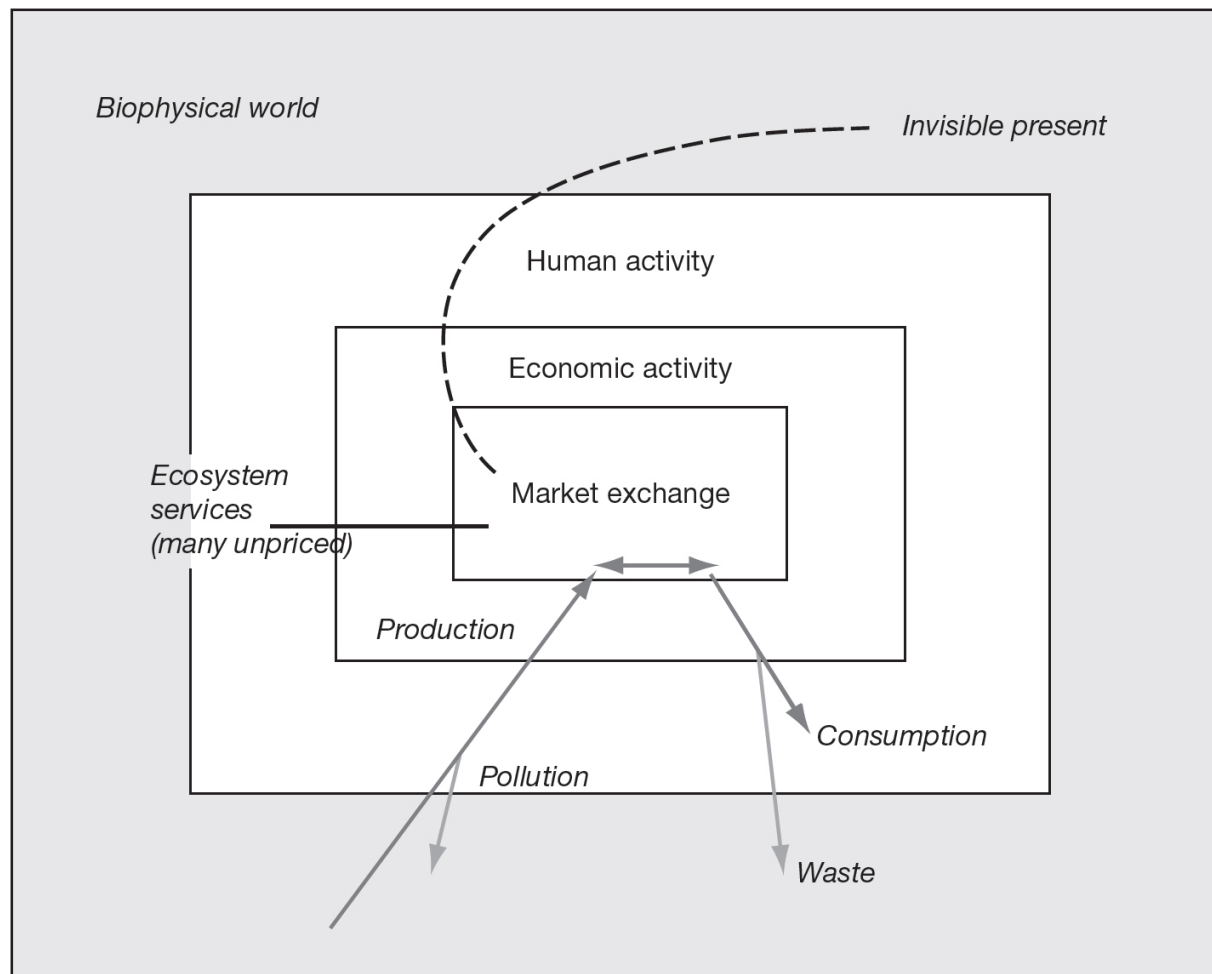


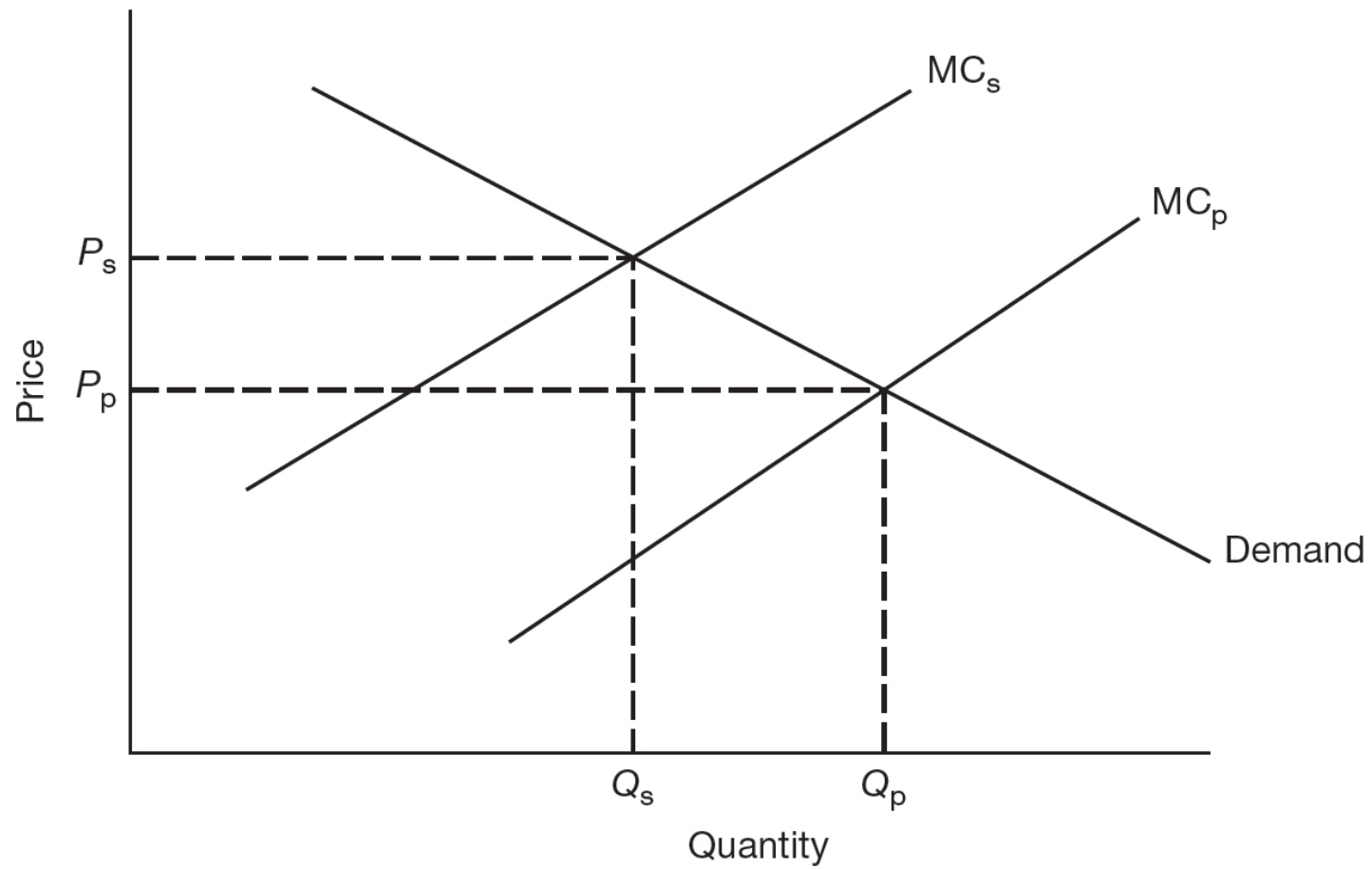
Market equilibrium is the point at which the profits of firms and the net benefits of households are maximized.

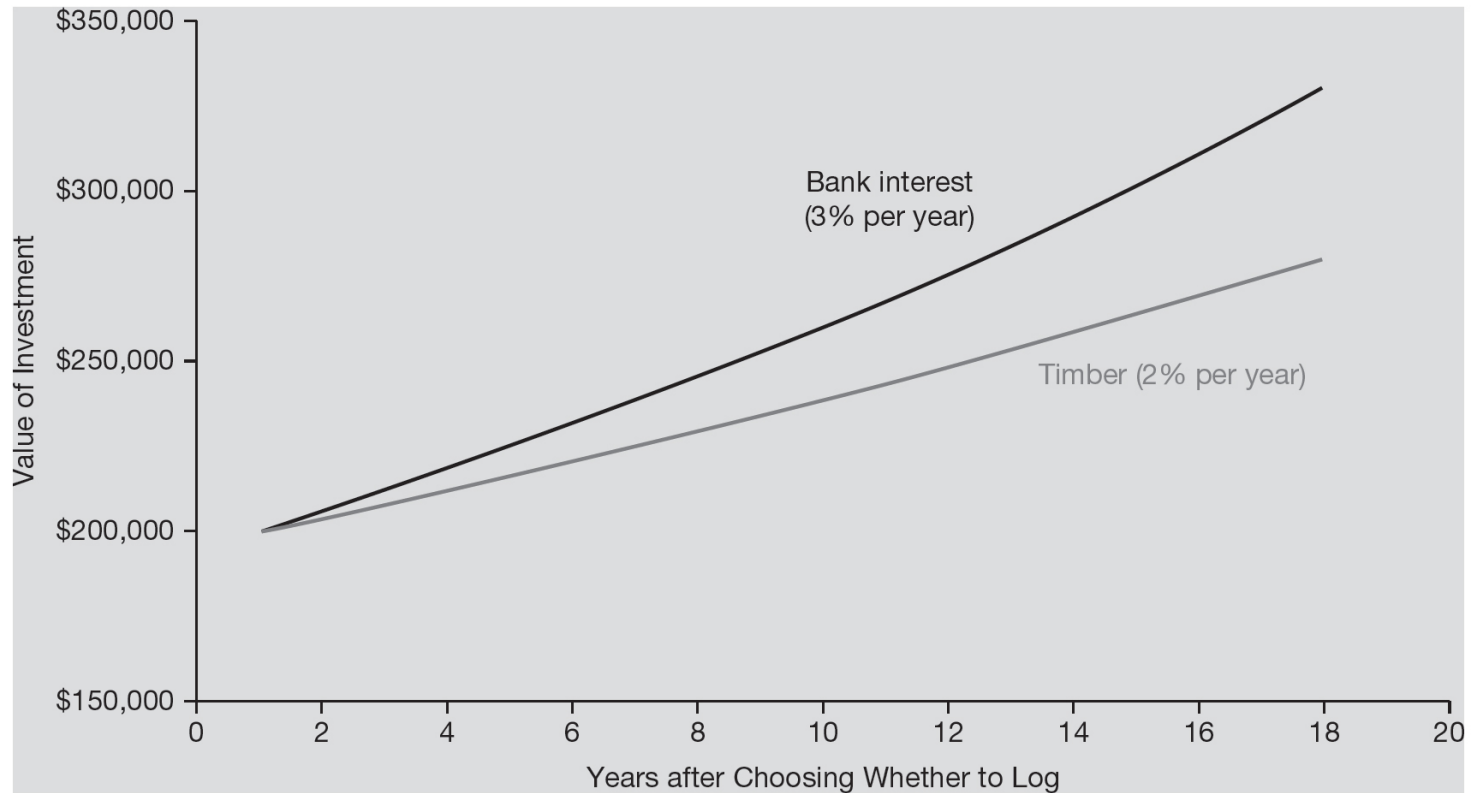


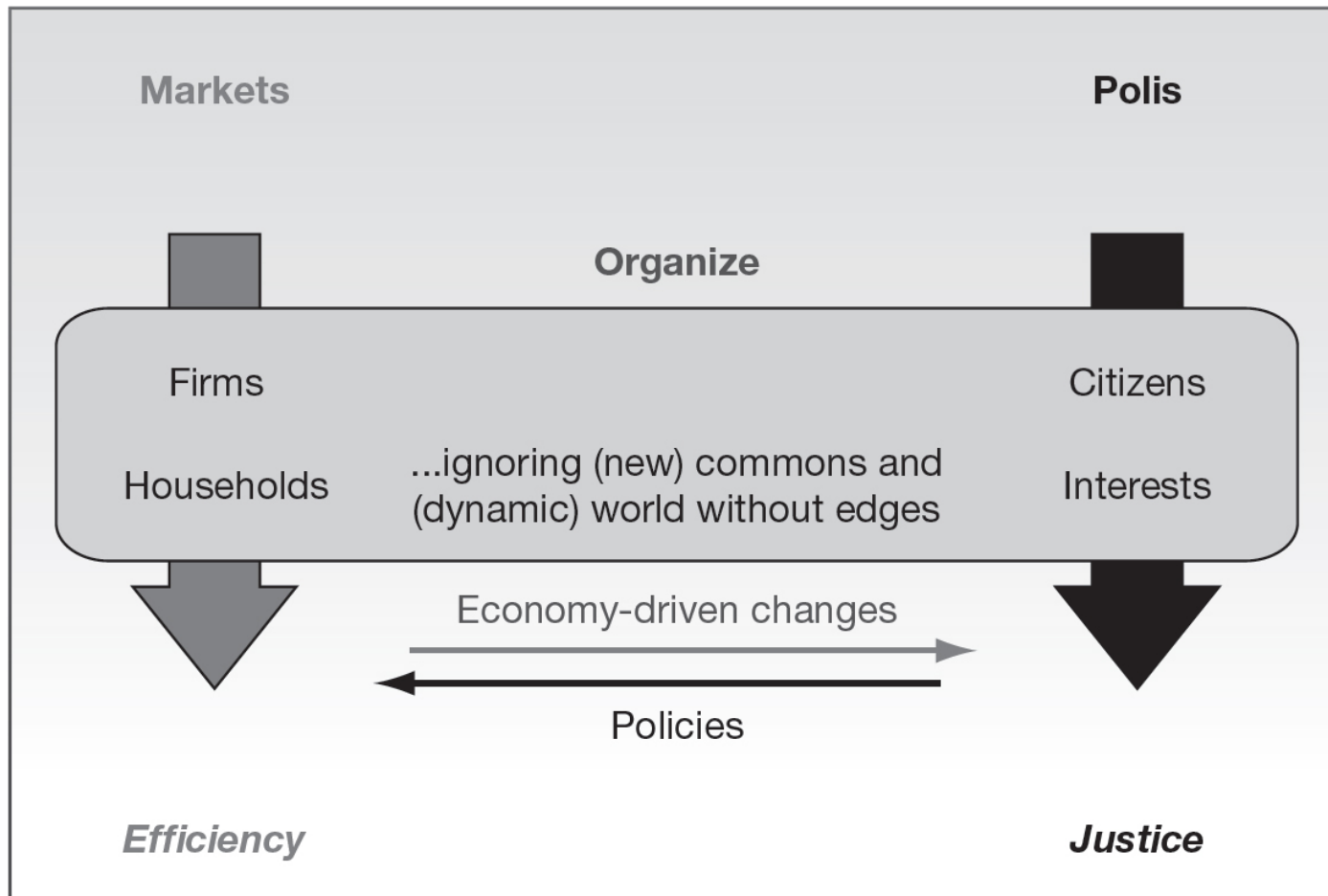












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